Q3

SEVENTH ICB UNIT FUND

TRUSTEE : INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR : INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
SEVENTH ICB UNIT FUND
For the period from January 01, 2024 to September 30, 2024

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SEVENTH ICB UNIT FUND

Statement of Financial Position (Unaudited)

As at September 30, 2024

Particulars	Notes	Amount in Taka	
		30-Sep-24	31-Dec-23
Assets			
Current Assets		**400,001,981**	**449,033,400**
Marketable investment -at market	3.00	341,739,061	391,572,543
Investments in money market (FDR)	4.00	9,500,000	20,000,000
Cash & cash equivalents	5.00	42,130,534	28,855,587
Other current assets	6.00	6,632,386	8,605,270
Total Assets		**400,001,981**	**449,033,400**
Capital and Liabilities			
Equity: (A)		**359,217,002**	**408,918,514**
Unit capital	7.00	339,886,710	304,754,990
Unit premium reserve	8.00	8,908,221	5,565,201
Retained earnings	9.00	(16,577,928)	71,598,323
Dividend equalization fund	10.00	27,000,000	27,000,000
Liabilities: (B)		**40,784,979**	**40,114,886**
Unclaimed/ Dividend payable	11.00	34,966,107	31,325,394
Current liabilities	12.00	5,818,872	8,789,492
Total Equity and Liabilities (A+B)		**400,001,981**	**449,033,400**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**13.66**	**14.76**
Net Asset Value-at market	14.00	**10.57**	**13.42**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 29 October 2024

SEVENTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from January 01, 2024 to September 30, 2024

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023	01.07.2024 to 30.09.2024	01.07.2023 to 30.09.2023
Income					
Profit on sale of investments	15	972,258	2,198,345	-	121,843
Dividend from investment in shares	16	14,548,548	8,237,160	8,443,905	1,058,640
Interest on bank deposits & bonds	17	3,265,656	2,626,997	831,954	526,745
Total Income		**18,786,461**	**13,062,502**	**9,275,859**	**1,707,228**
Expenses					
Management fee	18.00	5,014,074	5,862,152	1,666,120	2,027,859
Trustee fee	19.00	259,203	316,016	85,869	109,985
Custodian fee	20.00	264,004	325,632	87,744	111,696
Annual BSEC fee	21.00	269,413	328,608	102,747	111,038
Audit fee		34,500	28,750	-	-
Other expenses	22	267,504	238,281	61,634	57,240
Preliminary expenses written off		-	459,318	-	153,106
Total Expenses		**6,108,698**	**7,558,757**	**2,004,114**	**2,570,924**
Profit before provision		**12,677,763**	**5,503,745**	**7,271,745**	**(863,696)**
(Provision)/Write back of provision against diminution in value of investment	3.02	(64,283,416)	15,377,349	22,719,549	4,328,865
Net Income for the period ended September 30, 2024		**(51,605,653)**	**20,881,094**	**29,991,294**	**3,465,169**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**(51,605,653)**	**20,881,094**	**29,991,294**	**3,465,169**
Earnings Per Unit (EPU)	23.00	**(1.52)**	**0.63**	**0.96**	**0.11**

The accounting policies and other notes form an integral part of these financial statements.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 29 October 2024

SEVENTH ICB UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2024 to September 30, 2024

(Amount in Taka)

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2024	**304,754,990**	**5,565,201**	**27,000,000**	**71,598,323**	**408,918,514**
Unit Capital	35,131,720	-	-	-	35,131,720
Unit premium reserve	-	3,343,020	-	-	3,343,020
Dividend paid for FY 2023	-	-	-	(36,570,599)	(36,570,599)
Net Income for the period ended September 30, 2024	-	-	-	(51,605,653)	(51,605,653)
Balance as at September 30, 2024	**339,886,710**	**8,908,221**	**27,000,000**	**(16,577,928)**	**359,217,002**

(Amount in Taka)

Statement of Changes in Equity (Unaudited) For the period from January 01, 2023 to September 30, 2023					
Balance as at January 01, 2023	**310,722,830**	**7,590,242**	**27,000,000**	**80,617,031**	**425,930,103**
Unit Capital	19,595,830	-	-	-	19,595,830
Unit premium reserve	-	2,808,840	-	-	2,808,840
Dividend paid for FY 2022	-	-	-	(31,072,283)	(31,072,283)
Net Income for the period ended September 30, 2023	-	-	-	20,881,094	20,881,094
Balance as at September 30, 2023	**330,318,660**	**10,399,082**	**27,000,000**	**70,425,842**	**438,143,584**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 29 October 2024

SEVENTH ICB UNIT FUND

Statement of Cash Flows (Unaudited)

For the period from January 01, 2024 to September 30, 2024

	Notes	Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
Cash flows from operating activities			
Dividend from Investment in Securities	24.00	16,328,233	12,613,017
Interest on Bank Deposits & Bonds	25.00	3,019,955	2,608,212
Profit on Sale of Investments	15.00	972,258	2,198,345
Payment of Fees & Expenses	26.00	(9,320,417)	(8,354,030)
Net cash inflows/(outflows) from operating activities	30.00	**11,000,028**	**9,065,544**
Cash flows from investment activities			
Sale of Securities (At Cost)	27.00	4,147,252	2,334,170
Purchase of Securities	28.00	(18,597,186)	(8,360,384)
Share Application Money		(20,000,000)	(680,000)
Refund of Share Application Money		20,680,000	680,000
Investment in New FDR		(34,500,000)	-
Encashment of FDR		45,000,000	-
Net cash inflows/(outflows) from investment activities		**(3,269,934)**	**(6,026,214)**
Cash flows from financing activities			
Unit capital sold		47,515,450	24,285,230
Unit capital surrendered		(12,383,730)	(4,689,400)
Premium received on sales		4,081,553	3,495,212
Premium received on surrender		(738,534)	(686,372)
Dividend Paid during the Period	29.00	(32,929,886)	(27,865,464)
Net cash inflows/(outflows) from financing activities		**5,544,854**	**(5,460,794)**
Increase/(Decrease) in cash		**13,274,947**	**(2,421,464)**
Cash & cash equivalents at beginning of the period		28,855,587	32,842,149
Cash & cash equivalents at end of the period		**42,130,534**	**30,420,685**
Net Operating Cash Flows Per Unit (NOCFPU)	31.00	**0.32**	**0.27**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh

Date: 29 October 2024

SEVENTH ICB UNIT FUND

Notes to the financial statements (Unaudited)

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on September 22, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

SEVENTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987,সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2024.

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

2.02.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

2.02.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 9 Month from **01 January 2024 to 30 September 2024.**

2.04 Provision

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

ICB Asset Management Company Ltd. Accounts Department

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

2.06.01: The fund shall invest subject to সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.06.02: Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

2:06:03 Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

2:06:04 Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

2:06:05 All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity,preference shares, debentures or securitized debts.

2.07 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV = $V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.08 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.09 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Balance Sheet) As at September 30, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Revenue Income) for the period January 01, 2024 to September 30, 2024;
- Statement Of Changes In Equity for the period January 01, 2024 to September 30, 2024;
- Statement Of Cash Flows For thefor the period January 01, 2024 to September 30, 2024 &
- Notes On The Financial Statements , comprising a summary of significant Accounting Policies and Other Explanatory Information.

ICB Asset Management Company Ltd. Accounts Department

2.10 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 15).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 16).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note: 17).

2.11 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.12 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.13 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.14 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.15 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.16 Earnings Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Unit, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.17 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.18 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.19 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

ICB Asset Management Company Ltd. Accounts Department

2.20 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.21 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.22 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.23 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.24 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.25 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka	
		30 Sep 2024	31-Dec-23
3.00	**Marketable investment at market**		
	Marketable Investment (3.01)	341,739,061	391,572,543
		341,739,061	**391,572,543**

3.01 Sector wise break up of investments in securities as on 30.09.2024 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	71,535,857	60,793,617	(10,742,241)
FUNDS	34,329,898	32,156,025	(2,173,874)
ENGINEERING	40,322,985	22,495,087	(17,827,898)
FOOD AND ALLIED PRODUCTS	26,578,361	18,494,281	(8,084,080)
FUEL AND POWER	54,984,641	47,670,358	(7,314,283)
TEXTILES	31,924,266	17,476,231	(14,448,035)
PHARMACEUTICALS AND CHEMICAL	51,880,558	56,098,861	4,218,303
PAPER AND PRINTINGS	188,750	-	(188,750)
CEMENT	32,291,175	23,446,900	(8,844,275)
IT	1,070,136	601,500	(468,636)
INSURANCE	33,664,818	19,796,908	(13,867,910)
G-SEC	18,522,466	18,714,960	192,494
TELECOMMUNICATION	8,143,128	10,503,000	2,359,872
FINANCE AND LEASING	8,679,475	4,771,305	(3,908,170)
CORPORATE BOND	12,501,088	8,720,030	(3,781,058)
MISCELLANEOUS	282,500	-	(282,500)
NON LISTED SECURITIES	20,000,000	-	(20,000,000)
	446,900,102	**341,739,061**	**(105,161,041)**

Annexure- A may kindly be seen for details.

Notes	Particulars	Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
3.02	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(Loss) as on January 01	(40,877,625)	(49,633,709)
	Unrealized Gain/(Loss) as on September 30	(105,161,041)	(34,256,360)
	Increase/(decrease)	**(64,283,416)**	**15,377,349**

3.03 Performance of Investment For the Period from January 01, 2024 to September 30, 2024

Investments	Cost Price	Market Price (Adjustment)	Excess/ (Deficit)
Performing Investments	427,856,499	335,009,655	(92,846,844)
Non-performing Investments	19,043,603	6,729,407	(12,314,197)
Total	**446,900,102**	**341,739,061**	**(105,161,041)**
Less: Previous Year's Investment diminution reserve against fall in value of securities			(40,877,625)
Increase/(decrease)			**(64,283,416)**

Notes	Particulars	Account no.	Amount in Taka	
			30-Sep-2024	31-Dec-2023
4.00	**Investments in Money Market (FDR)**			
	Name of the Bank and Branches			
	Exim Bank PLC, Mohakhali DOHS Br.		-	10,000,000
	Exim Bank PLC, Shantinagar Br.		9,500,000	-
	The City Bank PLC, Postagola Branch		-	10,000,000
			9,500,000	**20,000,000**
5.00	**Cash & cash equivalents**			
	Main Bank Accounts (N:5.01)		30,581,408	21,152,729
	Dividend Accounts (N:5.02)		11,549,126	7,702,858
			42,130,534	**28,855,587**
5.01	**Main Bank Accounts**			
	Name of the Bank and Branches	**Account no.**		
	IFIC Bank PLC (Principal Br)	1001-005565-041	29,906,640	20,906,439
	IFIC Bank PLC (Barisal Branch)	0000005565041	56,453	55,760
	Dhaka Bank PLC (SIP)	1061500000526	618,314	190,530
			30,581,408	**21,152,729**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars			Amount in Taka	
				30 Sep 2024	31-Dec-23
5.02	**Dividend Accounts with:**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	IFIC Bank PLC (Federation Branch)	2000-01	1008-111272-041	108,732	106,313
	IFIC Bank PLC (Federation Branch)	2001-02	1008-111287-041	38,262	37,411
	IFIC Bank PLC (Federation Branch)	2002-03	1008-111299-041	20,269	19,818
	IFIC Bank PLC (Federation Branch)	2003-04	1008-111312-041	30,214	29,542
	IFIC Bank PLC (Federation Branch)	2005-06	1008-111345-041	44,272	43,481
	IFIC Bank PLC (Federation Branch)	2006-07	1008-111364-041	43,076	42,307
	IFIC Bank PLC (Federation Branch)	2007-08	1008-000124-041	27,428	26,818
	IFIC Bank PLC (Federation Branch)	2008-09	1008-000228-041	78,992	77,235
	IFIC Bank PLC (Federation Branch)	2009-10	1008-000260-041	26,386	25,799
	IFIC Bank PLC (Federation Branch)	2010-11	1008-000350-041	87,041	85,105
	IFIC Bank PLC (Federation Branch)	2011-12	1008-000440-041	91,953	89,908
	IFIC Bank PLC (Federation Branch)	2012-13	1008-000514-041	86,986	85,051
	IFIC Bank PLC (Federation Branch)	2013-14	1008-000584-041	44,839	43,842
	IFIC Bank PLC (Federation Branch)	2014-15	1008-000665-041	5,187	5,083
	Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018221	128,823	141,935
	Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018345	181,739	205,522
	Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018458	181,178	193,409
	Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018639	2,063,613	2,070,546
	Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018855	1,253,076	1,265,356
	IFIC Bank PLC (Principal Br)	2022	0100-100479-041	3,128,710	3,108,377
	IFIC Bank PLC (Principal Br)	2023	0100-100596041	3,878,349	-
		Total		**11,549,126**	**7,702,858**
6.00	**Other current assets**				
	Dividend receivable			5,290,433	7,070,118
	Interest Receivable on FDR			218,500	330,556
	Interest On listed Bond			357,757	
	IPO Application			-	680,000
	Advance interest paid against G-Sec			262,992	
	Income Tax Deducted at source			-	-
	Advance payment of SEC Fee			-	24,596
	Receivable from IAMCL			2,704	-
	Receivable from ISTCL			500,000	500,000
				6,632,386	**8,605,270**
	Annexure-D may kindly be seen for details of dividend receivable.				
7.00	**Unit capital**				
	Opening balance			304,754,990	310,722,830
	Add: Unit sold during the year			47,515,450	24,585,760
				352,270,440	**335,308,590**
	Less: Unit surrender by holder			(12,383,730)	(30,553,600)
	Balance as on September 30, 2024			**339,886,710**	**304,754,990**
	The unit capital represents 33988671 number of units @ Tk 10.00				
8.00	**Unit premium reserve**				
	Opening balance			5,565,201	7,590,242
	Add: Premium on sales of unit			4,081,553	3,557,844
	Less: Premium on surrendered of unit			(738,534)	(5,582,885)
	Balance as on September 30, 2024			**8,908,221**	**5,565,201**
9.00	**Retained earnings**				
	Opening balance			71,598,323	80,617,031
	Less: Dividend paid for FY 2023			(36,570,599)	(31,072,283)
	Less: Transferred to Dividend equalization reserve			-	-
	Add/(Less): Prior year adjustment			-	-
				35,027,724	**49,544,748**
	Add: Net income for the year			(51,605,653)	22,053,575
	Balance as on September 30, 2024			**(16,577,928)**	**71,598,323**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka	
		30 Sep 2024	31-Dec-23
10.00	**Dividend Equalization Fund**		
	Opening balance	27,000,000	27,000,000
	Add: Addition during the period	-	-
	Balance as on September 30, 2024	**27,000,000**	**27,000,000**
11.00	**Unclaimed/ Dividend payable**		
	Opening Balance	31,325,394	28,219,156
	Add: Addition for this year	36,570,599	31,072,283
	Less: Dividend credited to investors account	(32,929,886)	(27,966,045)
	Balance as on September 30, 2024	**34,966,107**	**31,325,394**
11.01	**Year wise breakup of unclaimed/Dividend payable**		
	Dividend payable up to FY 2014-15	12,867,193	12,867,193
	Dividend payable 2017	3,624,280	3,637,518
	Dividend payable 2018	3,280,774	3,304,982
	Dividend payable 2019	2,137,498	2,150,102
	Dividend payable 2020	2,022,810	2,039,508
	Dividend payable 2021	4,034,571	4,052,577
	Dividend payable 2022	3,209,787	3,273,514
	Dividend payable 2023	3,789,193	
		34,966,107	**31,325,394**
12.00	**Current liabilities**		
	Management fee payable to ICB AMCL	5,014,074	7,884,721
	Trustee fee payable to ICB	259,203	425,648
	Custodian fee payable to ICB	264,004	437,563
	Annual Fee payable	244,818	-
	Audit fee payable	34,500	34,500
	Payable to ISTCL for Purchase of Securities	-	-
	SIP- Fractional Amount of Investor	273	60
	Other expenses payable	-	7,000
	Others liability	2,000	-
	Total current liabilities	**5,818,872**	**8,789,492**
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	505,163,022	489,911,025
	Less: Liabilities	40,784,979	40,114,886
	Net Asset Value	**464,378,043**	**449,796,139**
	Number of Units	33,988,671	30,475,499
	NAV per Unit at Cost	**13.66**	**14.76**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	400,001,981	449,033,400
	Less: Liabilities	40,784,979	40,114,886
	Net Asset Value	**359,217,002**	**408,918,514**
	Number of Units	33,988,671	30,475,499
	NAV per Unit at Market Value	**10.57**	**13.42**

Notes	Particulars	Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
15.00	**Profit on Sale of Investments**	972,258	2,198,345
	Annexure-B may kindly be seen for details of Profit on Sale of Investments.		
16.00	**Dividend from Investment in Securities**	14,548,548	8,237,160
	Annexure-C may kindly be seen for details of Dividend from Investment in Securities.		
17.00	**Interest on Bank deposits & bonds**		
	Interest on Short Term Deposit	560,868	451,120
	Interest on Fixed Deposit	1,261,229	1,330,918
	Interest on Listed Bond	1,443,559	844,959
		3,265,656	2,626,997
18.00	**Management Fee**		
	Management Fee for IAMCL (N:18.01)	5,014,074	5,862,152

18.01 Calculation For the period ended from January 01, 2024 to September 30, 2024

Weekly Average Net Asset Value

Total NAV (Sum of NAV Computed each week)	13,466,264,606
Number of Week	39
Average NAV	345,288,836

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	938,356
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	3,002,740
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	95,288,836	1,072,978
Total		**345,288,836**	**5,014,074**

19.00	**Trustee Fee**		
	Trustee Fee for ICB (N:19.01)	259,203	316,016

19.01 Calculation For the period ended from January 01, 2024 to September 30, 2024

Average NAV (Total NAV/No. of NAV Week)	345.288.836
Parcentage of Custodian Fee	0.10
Trustee Fee	**259,203**

20.00	**Custodian Fee**		
	Custodian Fee for ICB (N:20.01)	264,004	325,632

20.01 Calculation For the period ended from January 01, 2024 to September 30, 2024

Securities Value at the end of each month

Total Listed (Average Closing market price on CSE & DSE)	3,165,156,756
Total Non-Listed (Price made by AMC and Trustee)	-
Total Securities Value	**3,165,156,756**
Number of month	9
Monthly Average Securities Value	**351,684,084**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**264,004**

21.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (N:21.01)	269,413	328,608

21.01 Calculation For the period ended from January 01, 2024 to September 30, 2024

Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	359,217,002
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**269,413**

22.00	**Other operating expenses**		
	Bank charges	7,580	7,583
	Excise Duty	31,000	3,000
	Printing & Stationary	15,212	7,914
	CDBL charges	401	2,130
	Advertisement expense	150,828	142,401
	Unit Sales Commission	222	191
	Dividend Distribution expenses	7,536	16,529
	Annual CDBL Fee & connection charge	46,000	46,000
	IPO application expenses	-	3,000
	Others	8,725	9,533
		267,504	**238,281**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
23.00	**EPU**		
	Net profit after dividend	(51,605,653)	20,881,094
	Number of Units	33,988,671	33,031,866
	Earnings Per Unit	**(1.52)**	**0.63**
	N.B: Earnings Per Unit (EPU) has been decreased due to increase of provision made more than previous period		
24.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	14,548,548	8,237,160
	Add: Previous year Dividend Receivable	7,070,118	4,698,118
		21,618,666	**12,935,278**
	Less: Income Tax Deducted at Source	-	-
	Less: Current year Dividend Receivable	(5,290,433)	(322,261)
		16,328,233	**12,613,017**
25.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	3,265,656	2,626,997
	Add: Previous year Interest Receivable on FDR & Bonds	330,556	164,132
		3,596,212	**2,791,129**
	Less: Current year Interest Receivable on FDR & Bonds	(576,257)	(182,917)
		3,019,955	**2,608,212**
26.00	**Payment of Fees & Expenses**		
	Total Expenses	6,108,698	7,558,757
	Less: Preliminary Expenses	-	(459,318)
	Add: Previous year Operating Expenses payable (N: 26.01)	8,764,896	8,160,262
		14,873,594	**15,259,701**
	Less: Current year Operating Expenses payable (N: 26.02)	(5,553,177)	(6,905,671)
		9,320,417	**8,354,030**
26.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	8,789,492	8,160,262
	Less: Advance Payment of Fees, Tax & Suspense's	**(24,596)**	
		8,764,896	**8,160,262**
26.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	5,818,872	6,905,671
	Less: Advance Payment of Fees, Tax & Suspense's	(265,696)	-
		5,553,177	**6,905,671**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	4,147,252	2,334,170
	Add: Sale of Unit Certificates	-	-
	Add: Previous year Receivable from ISTCL	500,000	500,000
		4,647,252	**2,834,170**
	Less: Current year Receivable from ISTCL	(500,000)	(500,000)
		4,147,252	**2,334,170**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	-	8,298,564
	Add: Purchase of IPO Securities	74,720	61,820
	Add: Purchase of Listed Bond (G-Sec)	18,522,466	-
		18,597,186	**8,360,384**
	Less: Current year payable to ISTCL	-	-
		18,597,186	**8,360,384**
29.00	**Dividend paid during the Period**		
	Dividend declared during the year	36,570,599	31,072,283
	Add: Previous year dividend payable	31,325,394	28,219,156
		67,895,993	59,291,439
	Less: Current year dividend payable	(34,966,107)	(31,425,975)
		32,929,886	**27,865,464**

ICB Asset Management Company Ltd. Accounts Department

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Notes	Particulars	Amount in Taka 01.01.2024 to 30.09.2024	Amount in Taka 01.01.2023 to 30.09.2023
30.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	12,677,763	5,503,745
	Operating Cash Flows Before Changes in Working Capital	**12,677,763**	**5,503,745**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (30.01)	1,891,741	4,357,072
	Decrease/(Increase) of Current Liabilities (N: 30.02)	(3,211,719)	(795,273)
		(1,319,978)	**3,561,799**
	Net Cash Generated from Operating Activities	**11,357,785**	**9,065,544**
30.01	**(Decrease)/Increase of Other Current Assets**		
	Add: Previous year Dividend Receivable	7,070,118	4,698,118
	Less: Current year Dividend Receivable	(5,290,433)	(322,261)
		1,779,685	**4,375,857**
	Add: Previous year Interest Receivable on FDR & Bonds	330,556	164,132
	Less: Current year Interest Receivable on FDR & Bonds	(218,500)	(182,917)
		1,891,741	**4,357,072**
30.02	**Decrease/(Increase) of Current Liabilities**		
	Add: Previous year Operating Expenses payable	8,764,896	8,160,262
	Less: Current year Operating Expenses payable	(5,553,177)	(6,905,671)
	Less: Preliminary Expenses	-	(459,318)
		(3,211,719)	**(795,273)**
31.00	**NOCFPU**		
	Net cash inflows/(outflows) from operating activities	11,000,028	9,065,544
	Number of Units	33,988,671	33,031,866
	NOCFPU Per Unit	**0.32**	**0.27**
	N.B: Net operating cash flows per unit (NOCFPU) has been increased due to increase of dividend income than previous period.		
32.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	71,598,323	80,617,031
	Less: Dividend Paid for FY 2023	(36,570,599)	(31,072,283)
	Less: Transferd to Dividend Equalization Reserve	-	-
		35,027,724	**49,544,748**
	Add: Profit for the year	(51,605,653)	20,881,094
		(16,577,928)	**70,425,842**
	Add: Dividend Equalization Reserve	27,000,000	27,000,000
		10,422,072	**97,425,842**
	Number of Units	33,988,671	33,031,866
	Profit Available for Distribution	**0.31**	**2.95**

33.00 Approval of the Financial Statements

The Trustee committee at the meeting held on October 29, 2024, approved the unaudited financial statements of the Fund for the period ended September 30, 2024 and authorized the same for an issue.

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh
Date: 29 October 2024

SEVENTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON SEPTEMBER 2024

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		
BANKS									
1	BRAC BANK PLC	27,995	32	896,705	54	54	54	1,513,130	616,425
2	CITY BANK PLC	420,139	21	8,749,814	23	23	23	9,537,155	787,341
3	DHAKA BANK PLC	426,317	13	5,446,997	12	12	12	5,243,699	-203,298
4	DUTCH-BANGLA BANK PLC	29,177	57	1,669,532	53	55	54	1,581,393	-88,139
5	EXPORT IMPORT BANK OF BANGLADESH	820,000	12	10,235,197	9	9	9	7,216,000	-3,019,197
6	NCC BANK PLC	1,349,985	12	16,855,098	11	11	11	14,647,337	-2,207,761
7	ONE BANK PLC	336,620	14	4,668,762	9	9	9	2,945,425	-1,723,337
8	SOUTHEAST BANK PLC	279,052	13	3,722,708	10	10	10	2,692,852	-1,029,857
9	UNION BANK PLC	210,000	10	2,000,000	7	7	7	1,470,000	-530,000
10	UNITED COMMERCIAL BANK PLC	1,212,750	14	17,291,043	11	12	12	13,946,625	-3,344,418
Sector Total:		**5,112,035**		**71,535,857**				**60,793,617**	**(10,742,241)**
CEMENT									
11	HEIDELBERG MATERIALS BANGLADESH PL	16,000	523	8,369,332	292	285	288	4,614,400	-3,754,932
12	PREMIER CEMENT MILLS PLC	310,000	77	23,921,843	63	59	61	18,832,500	-5,089,343
Sector Total:		**326,000**		**32,291,175**				**23,446,900**	**(8,844,275)**
CORPORATE BOND									
13	IBBL MUDARABA PERPETUAL BOND	12,909	968	12,501,088	770	581	676	8,720,030	-3,781,058
Sector Total:		**12,909**		**12,501,088**				**8,720,030**	**(3,781,058)**
ENGINEERING									
14	AFTAB AUTOMOBILES LIMITED	110,250	61	6,710,578	29	28	28	3,131,100	-3,579,478
15	APPOLLO ISPAT COMPLEX LIMITED	215,888	16	3,379,475	4	4	4	831,169	-2,548,306
16	BBS CABLES PLC	98,700	54	5,300,147	21	21	21	2,038,155	-3,261,992
17	BSRM STEELS LIMITED	234,166	80	18,705,502	58	57	57	13,406,004	-5,299,499
18	GPH ISPAT LTD.	55,725	40	2,206,438	26	26	26	1,454,423	-752,015
19	MARK BD. SHILPA AND ENG LTD.	5,000	0	0	0	0	0	0	0
20	RUNNER AUTOMOBILES PLC	69,542	58	4,020,845	24	23	24	1,634,237	-2,386,608
Sector Total:		**789,271**		**40,322,985**				**22,495,087**	**(17,827,898)**
FINANCE AND LEASING									
21	DBH FINANCE PLC	123,930	70	8,679,475	39	39	39	4,771,305	-3,908,170
Sector Total:		**123,930**		**8,679,475**				**4,771,305**	**(3,908,170)**
FOOD AND ALLIED PRODUCTS									
22	ALPHA TOBACCO MANUFACTURING CO. L	3,400	25	83,640	0	0	0	0	-83,640
23	BATBC LIMITED	18,008	484	8,717,509	394	392	393	7,079,845	-1,637,664
24	GULF FOODS LIMITED	500	11	5,250	0	0	0	0	-5,250
25	MEGHNA SHRIMP CULTURE LTD.	7,320	0	0	0	0	0	0	0
26	MEGHNA VEGETABLE OIL INDS LTD.	4,800	0	0	0	0	0	0	0
27	OLYMPIC INDUSTRIES LTD.	61,934	287	17,771,962	185	184	184	11,414,436	-6,357,526
Sector Total:		**95,962**		**26,578,361**				**18,494,281**	**(8,084,080)**
FUEL AND POWER									
28	ASSOCIATED OXYGEN LIMITED	200,000	33	6,593,160	16	16	16	3,130,000	-3,463,160
29	BARAKA POWER LIMITED	10,000	22	220,140	13	12	12	123,500	-96,640
30	DOREEN POWER GENERATIONS & SYSTEN	11,200	64	714,783	21	21	21	238,000	-476,783
31	JAMUNA OIL COMPANY LIMITED	108,655	175	18,980,197	179	178	178	19,378,619	398,422
32	LINDE BANGLADESH LIMITED	12,008	1,289	15,474,881	1,172	1,262	1,217	14,612,535	-862,346
33	MEGHNA PETROLEUM LIMITED	10,000	200	1,995,334	211	209	210	2,101,000	105,666
34	MJL BANGLADESH PLC	2,000	87	174,147	99	99	99	198,200	24,053
35	POWER GRID CO. OF BANGLADESH LTD.	201,752	54	10,831,999	40	38	39	7,888,503	-2,943,496
Sector Total:		**555,615**		**54,984,641**				**47,670,358**	**(7,314,283)**
G-SEC									
36	5Y BGTB 13/12/2028	198,000	94	18,522,466	95	95	95	18,714,960	192,494
Sector Total:		**198,000**		**18,522,466**				**18,714,960**	**192,494**
INSURANCE									
37	ASIA PACIFIC GENERAL INSURANCE CO. LT	200,000	66	13,260,545	36	37	37	7,330,000	-5,930,545
38	EASTLAND INSURANCE PLC	260,000	38	9,910,220	21	22	22	5,642,000	-4,268,220
39	ISLAMI COMMERCIAL INSURANCE COMPA	7,614	10	76,140	24	24	24	183,497	107,357
40	NITOL INSURANCE CO. LTD.	125,855	47	5,934,365	27	28	27	3,442,134	-2,492,231
41	PHOENIX INSURANCE COMPANY LTD	16,000	56	899,295	26	25	25	402,400	-496,895
42	PRAGATI INSURANCE LTD.	26,750	61	1,618,945	53	57	55	1,471,250	-147,695
43	SANDHANI LIFE INSURANCE CO. LTD	67,634	29	1,965,308	19	20	20	1,325,626	-639,682
Sector Total:		**703,853**		**33,664,818**				**19,796,908**	**(13,867,910)**

SEVENTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON SEPTEMBER 2024

Annexure A

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
IT									
44	AAMRA TECHNOLOGIES LIMITED	30,000	36	1,070,136	20	20	20	601,500	-468,636
Sector Total:		30,000		1,070,136				601,500	(468,636)
MISCELLANEOUS									
45	BANGLADESH LUGGAGE INDUSTRIES LTD	10,000	28	282,500	0	0	0	0	-282,500
Sector Total:		10,000		282,500				0	(282,500)
PAPER AND PRINTINGS									
46	MAQ ENTERPRISES LTD.	5,000	38	188,750	0	0	0	0	-188,750
Sector Total:		5,000		188,750				0	(188,750)
PHARMACEUTICALS AND CHEMICAL									
47	ACI LIMITED	17,694	239	4,220,570	145	145	145	2,563,861	-1,656,709
48	ACME PESTICIDES LIMITED	100,000	32	3,196,380	14	14	14	1,425,000	-1,771,380
49	BEXIMCO PHARMACEUTICALS LTD.	100,000	75	7,466,178	73	73	73	7,275,000	-191,178
50	SQUARE PHARMACEUTICALS PLC	196,000	189	36,997,430	229	228	229	44,835,000	7,837,570
Sector Total:		413,694		51,880,558				56,098,861	4,218,303
TELECOMMUNICATION									
51	GRAMEEN PHONE LTD.	30,000	271	8,143,128	350	350	350	10,503,000	2,359,872
Sector Total:		30,000		8,143,128				10,503,000	2,359,872
TEXTILES									
52	ARGON DENIMS LIMITED	727,950	24	17,514,122	16	17	17	12,011,175	-5,502,947
53	BANGLADESH DYEING & FINISHING IND. L	2,000	64	128,500	0	0	0	0	-128,500
54	BANGLADESH ZIPPER INDUSTRIES LTD	7,500	44	328,125	0	0	0	0	-328,125
55	CHIC TEX LIMITED	24,000	3	64,800	0	0	0	0	-64,800
56	EAGLE STAR TEXTILE MILLS LTD.	16,550	10	163,845	0	0	0	0	-163,845
57	FAMILYTEX (BD) LIMITED	385,875	9	3,415,818	3	3	3	1,138,331	-2,277,487
58	M. HOSSAIN GARMENTS WASHING & DYI	5,000	35	173,750	0	0	0	0	-173,750
59	MITA TEXTILES LTD.	6,600	6	40,755	0	0	0	0	-40,755
60	SREEPUR TEXTILE MILLS LTD.	10,350	10	98,325	0	0	0	0	-98,325
61	TALLU SPINNING MILLS LTD.	745,987	13	9,996,226	6	6	6	4,326,725	-5,669,501
Sector Total:		1,931,812		31,924,266				17,476,231	(14,448,035)

FUNDS

SL	Company Name	No. of Shares	Cost price Rate	Cost price Total	Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value
62	AB BANK FIRST MUTUAL FUND	300,000	5.61	1,684,239	3.50	1,050,000	-634,239	1,684,239	-
63	EBL FIRST MUTUAL FUND	100,000	6.94	693,844	3.55	355,000	-338,844	693,844	-
64	GRAMEEN ONE : SCHEME TWO	1,708,000	15.63	26,689,806	13.65	23,314,200	-3,375,606	24,535,420	-2,154,386
65	NCCBL MUTUAL FUND-1	250,000	8.49	2,123,238	5.30	1,325,000	-798,238	2,103,750	-19,488
66	POPULAR LIFE FIRST MUTUAL FUND	350,000	5.53	1,936,365	3.30	1,155,000	-781,365	1,936,365	-
67	TRUST BANK 1ST MUTUAL FUND	200,000	6.01	1,202,406	3.50	700,000	-502,406	1,202,406	-
		2,908,000		34,329,898		27,899,200	-6,430,698	32,156,025	(2,173,874)
	A.OPEN-END MUTUAL FUNDS(Script wise)								
69	UFS Bank Asia Unit Fund	2,000,000	10.00	20,000,000	0	0	-20,000,000	0	-20,000,000
	GRAND TOTAL			446,900,102				341,739,061	-105,161,041

ICB Asset Management Company Ltd. ★ Accounts Department

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SEVENTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2024 TO: 30-Sep-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	FIRST SECURITY ISLAMI BANK PLC	462,000	9.27	8.14	4,281,819.20	520,446.20
					Sub Total:	**520,446.20**
INSURANCE						
2	SANDHANI LIFE INSURANCE CO. LTD	3,000	35.83	29.06	107,484.60	20,310.60
3	SIKDER INSURANCE COMPANY LIMITED	7,472	49.20	10.00	367,632.86	292,912.86
					Sub Total:	**313,223.46**
PHARMACEUTICALS AND CHI						
4	BEXIMCO PHARMACEUTICALS LTD.	3,000	120.86	74.66	362,573.40	138,588.00
					Sub Total:	**138,588.00**
	Grand Total:	**475,472**			**5,119,510.06**	**972,257.66**

ICB Asset Management Co. Accounts Department

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Annexure C

ICB SEVENTH UNIT FUNd

DIVIDEND INCOME AS ON SEPTEMBER-2024

Sl	Company Name	Div. Per Sl	No Share	Gross Dividend
1	ASSOCIATED OXYGEN LIMITED	0.1	200,000.00	20,000.00
2	GRAMEEN PHONE LTD.	12.5	30,000.00	375,000.00
3	ADJUSTED TAX AMT. OF UNION BANK.			15,750.00
4	BATBC	10	18008	180,080.00
5	NCCBL MUTUAL FUND	0.45	250000	112500
6	EASTLAND INSURANCE COMPANY LTD	1.00	260,000.00	260,000.00
7	HEIDELBERG CEMENT BANGLADESH LT	2.50	16,000.00	40,000.00
8	DBH FINANCE PLC	1.50	123,930.00	185,895.00
9	ACME PESTICIDES LIMITED	0.01	100,000.00	1,000.00
10	CITY BANK PLC	1.50	381,945.00	572,917.50
11	BRAC BANK PLC	1.00	25,450.00	25,450.00
12	DUTCH-BANGLA BANK PLC	1.75	24,832.00	43,456.00
13	DHAKA BANK PLC	1.00	426,317.00	426,317.00
14	NITOL INSURANCE CO. LTD.	1.05	125,855.00	132,147.75
15	UNITED COMMERCIAL BANK PLC	0.50	1,155,000.00	577,500.00
16	EXIM BANK LIMITED	1.00	820,000.00	820,000.00
17	ONE BANK PLC	0.35	325,237.00	113,832.95
18	PRAGATI INSURANCE LTD.	2.00	25,000.00	50,000.00
19	ASIA PACIFIC GENERAL INSURANCE	1.20	200,000.00	240000
20	NCC BANK PLC	1.20	1,349,985.00	1,619,982.00
21	PHOENIX INSURANCE COMPANY LTD	1.20	16,000.00	19,200.00
22	UNION BANK PLC	0.50	210,000.00	105,000.00
23	ISLAMI COMMERCIAL INSURANCE COM	1.00	7,614.00	7,614.00
24	SOUTHEAST BANK PLC	0.60	268,320.00	160,992.00
26	FRACTION DIV. OF CITY BANK			9.29
27	SANDHANI LIFE INSURANCE CO. LTD.	1.2	67634	81,160.80
28	LINDE BANGLADESH LIMITED	154.00	12,008.00	1,849,232.00
29	GRAMEEN PHONE LTD.	16	30000	480,000.00
30	ONE BANK PLC-FY:2023 (FRAC)			2.71
31	GRAMEEN ONE : SCHEME TWO	0.65	1,708,000.00	1,110,200.00
32	LINDE BANGLADESH LIMITED	410.00	12,008.00	4,923,280.00
33	FRACTION DIV. DBBL.			28.73
				14,548,547.73

Company Ltd. ICB ... Shares ...

07.10.24

Annexure D

7th ICB Unit Fund
Dividend receivable as on August-2024

Sl	Company Name	No Share	Div. Per Shr	Gross Dividend
1	ASSOCIATED OXYGEN LTD.	0.10	200,000.00	20,000.00
2	UNION BANK PLC	0.50	210,000.00	105,000.00
3	SOUTHEAST BANK PLC	0.60	268,320.00	160,992.00
4	SANDHANI LIFE INSURANCE CO.LTD.	1.2	67,634.00	81,160.80
5	LINDE BANGLADESH LIMITED	410.00	12,008.00	4,923,280.00
			Grand Total=	**5,290,432.80**

ICB Asset Management Company Ltd. Shares Department

07.10.24